

NFPAS e-ROC auctions – key dates (January – June 2015)

	January 15	February 15	March 15	April 15	May 15	June 15
ROCs due to be issued by Ofgem	Thur 15 Jan	Mon 16 Feb	Mon 16 Mar	Wed 15 Apr	Fri 15 May	Mon 15 June
Latest date for transferring ROCs to NFPAS account (PAR0001148) To be completed by 5pm on the designated date unless otherwise stated	Tues 20 Jan	Thur 19 Feb	Thur 19 Mar	Mon 20 Apr	Tues 19 May	Fri 19 June
ROC auction (assuming auction is completed in one day)	Mon 26 Jan	Wed 25 Feb	Wed 25 Mar	Thur 23 Apr	Fri 22 May	Wed 24 June
NFPAS receives payment from Buyer	Mon 2 Feb	Wed 4 Mar	Wed 1 Apr	Thur 30 Apr	Fri 29 May	Wed 1 July
NFPAS make BACS payment to Seller (pm) (*) NFPAS transfers ROCs to Buyer (pm)	Mon 2 Feb	Wed 4 Mar	Wed 1 Apr	Thur 30 Apr	Fri 29 May	Wed 1 July
Seller receives payment by no later than	Thur 5 Feb	Mon 9 Mar	Tues 7 Apr	Tues 5 May	Wed 3 Jun	Fri 3 July

Notes:

- Invoices must be dated with the date of the auction
- In normal circumstances, the contract fee for services provided will be deducted from the ROC proceeds invoice submitted to NFPAS Ltd for payment.
- Assumes a valid invoice from the Seller has been received by NFPAS
- This timetable is a procedural notification of intent, is not binding, and does not supersede or override any pertinent provisions in the Agency Agreement.
- * Note if payment from the Buyer is received in the morning then payment to Seller will be set up in the afternoon otherwise the payment will be set up the following morning.